# Winning Strategies: Leverage Prizes for **Colorado-Gives Day**

## Webinar #5 | Part 1 **Colorado Gives Day 2024 October 3, 2024**





# Helo! Jordan Brown Nonprofit Success Manager





# Webinar Housekeeping

#### This webinar is being recorded.

The recording and slide deck will be emailed post-event.

Please remain on mute and use Zoom chat unless otherwise prompted.

Direct all questions to support@coloradogives.org

Any account information & data used in this demonstration are a work of fiction.

Unless otherwise indicated, all the names, characters, businesses, places, events and incidents in this presentation are not real.

Any resemblance to actual persons, living or dead, or actual events is purely coincidental.



## **Recording Disclaimer**

✓ Prize Resources ✓ Why Prizes Matter ✓ Prize Review **Incentive Fund** Leaderboards

Power Hours

# What We'll **Cover Today**



✓ Prize Communication ✓ Major Donors ✓ Prize Review Major Donors **Recurring Gift Match Donor & Trivia Prizes** Good for Business

Challenge

# What We'll Cover on October 10



# Today's Key Takeaways

Colorado Gives Day is designed to give all nonprofits free fundraising tools and access to prize incentives to drive more donations.

Nonprofit prizes matter majority of Colorado Gives Day participants. Leverage these prizes to build your campaign momentum.



#### Don't do EVERYTHING

Pick a prize to try this year and measure its success to iterate on what was learned!

# **Colorado Gives Day Dates**





# FREE! CGD 2024 Webinars

#### **RSVP for Colorado Gives Day:**

**RSVP | Training Webinars** 

RSVP | Virtual Coffee Chats

Start Here | Embeddable Forms

#### JULY 30 @ 9:00 AM

Colorado Gives Day 2024 Training | Webinar #1 Start Here: The Basic Features of ColoradoGives.org

#### RSVP | JULY 30

#### AUG 15 @ 9:00 AM

Colorado Gives Day 2024 Training | Webinar #2 Identify Digital Network: Leveraging Your Nonprofit's Supporters (Part 1)

RSVP | AUG 15

#### AUG 29 @ 9:00 AM

Colorado Gives Day 2024 Training | Webinar #3 Activate Digital Network: Leveraging Your Nonprofit's Supporters (Part 2)

#### RSVP | AUG 29

#### SEP 18 @ 9:00 AM

Colorado Gives Day 2024 Training | Webinar #4 Review Toolkit Materials: Exploring Nonprofit Resources

RSVP | SEP 18







# **FREE! NextAfter Webinars**









# **FREE! Catchafire Subscription**

## **BUILD YOUR NONPROFIT'S CAPACITY**

As a **ColoradoGives.org** nonprofit, you have access to a free subscription to **Catchafire**.



Go to ColoradoGivesFoundation.Catchafire.org to claim your free subscription.





#### COLORADO GIVES DAY

# Prizeasily the best day to give. Ces



www.coloradogi ves.org/p/nonpr ofit-resources

#### **Colorado Gives Day Perks + Benefits**

#### The Incentive Fund Boost

The Incentive Fund is made possible by Colorado Gives Foundation, FirstBank and

From November 1 through Colorado Gives Day (December 10), every donation you nation! Here's how it works: Each nonprofit gets a portion of the fund based on the you receive 10% of the Incentive Fund.

Your share of the Incentive Fund will be included in the Colorado Gives Day disbu

#### \$250K Recurring Match

**Nonprofit Prizes** 

**Donor Prizes** 

Good for Business Challenge

GivingTuesday

	^
d other generous sponsors totaling more than \$1,000,000.	
ou receive benefits from one of the largest community incentive funds in the beir share of the total raised. For example, if you raise 10% of the total funds,	
irsement in December.	
	~
	~
	~
	~
	~



www.coloradogi ves.org/p/prizes

## **FirstBank Nonprofit Prizes**

Win \$100,000 worth of prizes thanks to FirstBank, the Colorado Gives Day presenting sponsor.

**1st Place Grand Prize** 3 prizes of \$10,000 each

2nd Place Prize 3 prizes of \$5,000 each

Power Hours 15 prizes of \$2,000 each Nonprofits are categorized into small, medium, and large leaderboards. The top nonprofit in each category that raises the most money on ColoradoGives.org during the Colorado Gives Day event (Nov. 1 – Dec. 10) will each be awarded a \$10,000 Grand Prize.

In each category—small, medium, and large—the nonprofit that finishes in second place for most money raised on ColoradoGives.org during the Colorado Gives Day event (Nov. 1 – Dec. 10) will receive a \$5,000 prize.

Fifteen (15) nonprofits can win an extra \$2,000 prize on Colorado Gives Day (Dec. 10). For each power hour, nonprofits will be associated to either a small, medium or large leaderboard. The nonprofit that is ranked #1 for the most raised at the end of the power hour will win \$2,000. Nonprofits can win only one power hour prize.

Power Hours: 7-8 AM, 10-11 AM, 3-4 PM, 7-8 PM, 10-11 PM

#### rizes rstBank, or.

#### banking for good STBANK



coloradogives.z endesk.com/hc/ en-us



ColoradoGives > Colorado Gives Day > Prizes

## Prizes

As a nonprofit, how can I learn more about prizes?

What other offers can I promote to my donors to inspire giving?

When will prizes be distributed?

Where will prize winners be announced?

How are small, medium and large nonprofits determined?



https://www.col oradogives.org/ p/nonprofitresources

#### **Nonprofit Prizes**

Nonprofits can win \$100,000 worth of prizes thanks to FirstBank, the Colorado Gives Day presenting sponsor.

#### Social Posts

#### A PRIZE PROMOTION SOCIAL MEDIA TEMPLATES



#### **Post Captions:**

- FirstBank's Trivia: Join us for a fun week of Trivia with Colorado Gives Foundation and FirstBank! Help [Your Organization] win \$1,000 be randomly selected from the correct answers. If you win, you get to choose a nonprofit to support. Results and winners will be announced within two hours of each question. Game on and good luck! #ColoradoGivesDay #MakeGoodHappen #BestDaytoGive
- opportunity! #ColoradoGivesDay #MakeGoodHappen #BestDaytoGive

by visiting FirstBank's blog from Monday, December 2 to Friday, December 6. Trivia questions will be posted twice a day, and winners will • Power Hour: It's Power Hour time! Every donation you make from [Your Chosen Power Hour to Promote: (7-8 AM, 10-11 AM, 3-4 PM, 7-8 PM and 10-11 PM)] gives us a chance to win an extra \$2,000, multiplying your impact. Set a reminder and help us make the most of this



### COLORADO GIVES DAY

# P Easily the best day to give. Cr



Easily the best day to Ξ.

## **Why Prizes Matter**

- Urgency
- Visibility
- Specific Appeal
- Donor Satisfaction
- Media Attention
- Increase in Giving

#### "Give Today!" vs. "Your Donation Will Be Boosted!"

## Survey Results

83% of donors know who they will donate to, which means **your job for Colorado Gives Day** is to increase retention and amount donated for these individuals planning to give.

74% of donors who gave to 10+ organizations knew exactly who to give to, and this is what they cared about:

- Your Cause / Mission
- How Well They Know Your Nonprofit
- How Effective You Are Making a Difference
- Your Population and/or Audience Served

**FYI** Update <u>Value Proposition</u> & Org Page About Section

Nonprofit aking a Difference lience Served



## Survey Results

Most donors agreed that they participated in Colorado Gives Day to be a part of a statewide movement (64%) and that **they considered** the \$1M+ Incentive Fund when choosing to donate.

**3 out of 4** donors described the process of participating in Colorado Gives Day as very easy.

**9 out of 10** donors said they felt very confident about which nonprofit(s) to give to when donating during Colorado Gives Day.

Majority (54%) said they felt very joyful when donating during the most recent Colorado Gives Day.



## Building Campaign Momentum

#### October

- Create Your Value Prop
- Complete Your To-Dos
- Customize Your Org Page
- Engage Businesses for Challenge
- Identify & Schedule a Matching Grant

#### November

- Nov 1 Early Giving Begins
- Nov 1 Leaderboards Launch
- Nov 1 250K Recurring Match

## [BUILD MOMENTUM HERE]

- Dec 2 to Dec 6 Firstbank Trivia
- Dec 3 #GivingTuesday
- December 10 Power Hour Prizes
- December 10 Leaderboard Prizes



## Building Campaign Momentum

#### November

- Nov 1 Early Giving Begins
- Nov 1 Leaderboards Launch
- Nov 1 250K Recurring Match

#### [BUILD MOMENTUM HERE]

Look at who donated during this time last year Share Your 2023 Success & 2024 Goals Identify & Ask for Monthly Gifts **Encourage Participation with Family & Friends Define Milestones for Donors & Campaign Engage Major Donors** 

#### December

- Dec 2 to Dec 6 Firstbank Trivia
- Dec 3 #GivingTuesday
- December 10 Power Hour Prizes
- December 10 Leaderboard Prizes



#### COLORADO GIVES DAY

# Reveasity the best day to give. Izes



# **3 Question Prize Rubric**

1. Who in my nonprofit's audience best fits this prize appeal?

1. When in my campaign should the prize be communicated & leveraged?

2. How does this prize reflect my campaign value proposition & goals?

You won't win every prize, but every prize offered can be used to engage with donors and drive more dollars!

#### **November 1 - December 10**

#### **\$1M+ Incentive Fund**

Every donation made during Colorado Gives Day is boosted by one of the largest Incentive Funds in the country!

#### How it works

All nonprofits receive a % of the fund equal to the % they raise for Colorado Gives Day. Raise 10%, get 10% of the Incentive Fund.

#### **Example:**

Nonprofit A Raised (\$10,000) divided by the Total Amount Raised on Gives Day (\$10,000,000) x Total Amount in Incentive Fund (\$1,000,000) = Individual Nonprofit's Share of Incentive Fund (\$1,000).

# N E N Ε

### What's the appeal?

"Your donation today to [nonprofit] will be **BOOSTED** by the 1M+ incentive fund for Colorado Gives Day!"

#### Who is the audience?

Every.Single.Person.

### When should I talk about it?

This incentive fund is the universal appeal to give - give and your gift will be **AMPLIFIED** today. If you choose 1 prize to talk about, it's this one.

**FYI** Your share of the Incentive Fund will be included in the **Colorado Gives Day disbursement in December.** 

# N E N Ξ

# **Questions?**





#### **November 1 - December 10**

#### **1st Place Grand Prize - 3 prizes of \$10,000 each**

Nonprofits are categorized into small, medium, and large leaderboards. The top nonprofit in each category that raises the most money on ColoradoGives.org during the Colorado Gives Day event (Nov. 1 – Dec. 10) will each be awarded a \$10,000 Grand Prize.

#### **NEW!** 2nd Place Prize - 3 prizes of \$5,000 each

In each category—small, medium, and large—the nonprofit that finishes in second place for most money raised on ColoradoGives.org during the Colorado Gives Day event (Nov. 1 – Dec. 10) will receive a \$5,000 prize.

**FYI** Leaderboards are live November 1, 2024. No additions to leaderboard after Nov 24, 2024. Use the visual leaderboards as motivation - take a screenshot and share it to build momentum!

# A R B R $\mathbf{S}$



## 1 Small, 1 Medium and 1 Large Leaderboard

Nonprofits are placed in the appropriate category based on the total revenue as reported under their EIN with the Colorado Secretary State, the IRS, or on their ColoradoGives.org profile.

- 1. Small: Less than \$200,000 in total revenue
- 2. Medium: Between \$200,000 \$999,999 in total revenue
- 3. Large: \$1 million or greater in total revenue

**FYI** No changes to small, medium or large revenue category

# Е A R B A R $\mathsf{D}$ S

Any nonprofit on ColoradoGives.org is eligible for Colorado Gives Day leaderboards, as long as the following is true:

- 1. Your nonprofit must have an organization page on ColoradoGives.org
- 2. Your nonprofit must have their to-do's completed on your organization page to accept donations and be on leaderboards.
- 3. Any NEW nonprofit enrolling on ColoradoGives.org must do so by **November 24, 2024** to participate in Colorado Gives Day on Dec 10th!

# R B ( )Α R $\mathbf{S}$







#### **December 10, 2024**

#### **Power Hours - 15 prizes of \$2,000 each**

Fifteen (15) nonprofits can win an extra \$2,000 prize on Colorado Gives Day (Dec. 10).

For each power hour, nonprofits will be associated to either a small, medium or large leaderboard.

The nonprofit that is ranked #1 for the most raised at the end of the power hour will win \$2,000.

**FYI** Nonprofits can win only one power hour prize. Nonprofits can win a power hour prize and leaderboard prize.

Ρ Е R Н ()R S

#### **December 10, 2024**

- 7 8 AM  $\rightarrow$  early morning donations before work
- 10 -11 AM  $\rightarrow$  most active time at computer
- 3 4 PM  $\rightarrow$  catch them before they drive home
- 7-8 PM  $\rightarrow$  after dinner, we donate
- 10 11 PM  $\rightarrow$  the last push towards your goal

P  $\mathbf{O}$ W E R Η ()R S

### **December 10, 2024**

It's Power Hour time! Every donation you make from [HOUR] gives you a chance to help us win an extra \$2,000, multiplying your impact. #ColoradoGivesDay #MakeGoodHappen #BestDaytoGive



P Е R Н  $\bigcirc$ R S

## **Tips to Drive Donations**

- Choose 2 power hours your nonprofit will focus on to drive more donations.
- Thank your donors and post your power hour efforts/success to keep them engaged.
- Tell your supporters your strategy invite them in!
- Focus on those who have no given yet in 2024
- Don't forget about those who gave already, they will be compelled to give again to help you win!
- Emails, phone calls, social posts
- MAKE IT FUN & AUTHENTIC



P  $\bigcirc$ W E R Н ()R 5

# Thank You!



#### Nov 1 - Dec. 10, 2024

Easily the best day to give Nov. 1 - Dec. 10.